

For Immediate Release
15-013

March 25, 2015

TARIFF INCREASE AND FUEL REBATE TAKE EFFECT APRIL 1
Net effect – 2.9 per cent increase on average

VICTORIA – BC Ferries announced today that both a tariff increase approved by the BC Ferries Commissioner, as well as a fuel rebate will occur on April 1, 2015.

Fares for vehicles and passengers will rise by 3.9 per cent on average on April 1, 2015. At the same time, a fuel rebate of 1 per cent will be implemented on major and minor routes. On the northern routes between Port Hardy and Prince Rupert and Prince Rupert and Haida Gwaii, fares for vehicles and passengers will increase by 2 per cent on average.

Effective April 1, 2015, the net effect for customers on the major and minor routes will be an increase on average of 2.9 per cent on the price of a ticket. The northern routes are not subject to fuel surcharges or rebates. The fuel surcharge/rebate mechanism is separate from the tariff calculation and any fuel rebate or surcharge is strictly a pass through from the fuel deferral accounts. With the company's fuel hedges in place, the fuel rebate should stay in place at least through the summer months, and possibly into next year. BC Ferries will keep a close watch on the fuel deferral account balances with a view to extending the rebate as long as is practical.

“We know that fare affordability is an issue for our customers and because we’ve hedged a considerable amount of our diesel fuel costs over the next fiscal year, we are pleased to be in a position to introduce a fuel rebate which will help lessen the impact of the tariff increase,” said Mike Corrigan, BC Ferries’ President and CEO. “While we actively manage the business and reduce expenditures wherever possible, the fare increases are directly associated with increased operating costs and capital replacement.”

In making the announcement, BC Ferries also advised that the cost of reservations, assured loading tickets and the buy-in level for Experience Cards will not increase on April 1, 2015.

On March 18, 2015, the BC Ferries Commissioner released the Preliminary Decision on Price Caps for the Fourth Performance Term, in which he set the increase in price caps (or average fare increases) at 1.9 per cent from April 1, 2016 through March 31, 2020.

The BC Ferries Commissioner is independent of both government and BC Ferries, and sets a ceiling, or price cap, on the average level of fares BC Ferries can charge. The price cap is designed to balance the interests of ferry users and taxpayers, while protecting the financial

sustainability of the ferry operator. The April 1, 2015 tariff increase is in accordance with the BC Ferries Commissioner's Order 12-02 dated September 30, 2012.

Under contract to the Province of British Columbia, BC Ferries is the service provider responsible for the delivery of safe, efficient and dependable ferry service along Coastal British Columbia.

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Tariff Table Attached

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ROUTE	TARIFF with Fuel Rebate Effective April 01, 2015	PASSENGER - ADULT			PASSENGER VEHICLE - up to 20'		
	ROUTE DESCRIPTION	Current	April 1 Tariff	April 1 Tariff After Rebate	Current	April 1 Tariff	April 1 Tariff After Rebate
01	Tsawwassen - Swartz Bay	\$16.25	\$16.90	\$16.70	\$53.25	\$55.40	\$54.80
02	Horseshoe Bay - Departure Bay	\$16.25	\$16.90	\$16.70	\$53.25	\$55.40	\$54.80
30	Tsawwassen - Duke Point	\$16.25	\$16.90	\$16.70	\$53.25	\$55.40	\$54.80
03	* Horseshoe Bay - Langdale	\$15.25	\$15.85	\$15.65	\$50.95	\$53.00	\$52.45
04	* Swartz Bay - Fulford Harbour	\$11.90	\$12.35	\$12.20	\$34.85	\$36.20	\$35.80
05	* Swartz Bay - Gulf Islands	\$12.60	\$13.15	\$13.00	\$39.45	\$41.10	\$40.65
06	* Crofton - Vesuvius Bay	\$11.90	\$12.35	\$12.20	\$34.85	\$36.20	\$35.80
07	* Earl's Cove - Saltery Bay	\$14.95	\$15.55	\$15.35	\$49.65	\$51.60	\$51.05
08	* Horseshoe Bay - Snug Cove	\$11.65	\$12.10	\$11.95	\$32.90	\$34.20	\$33.85
09	Gulf Islands to Tsawwassen	\$9.60	\$10.00	\$9.90	\$25.20	\$26.20	\$25.90
91	Tsawwassen to Gulf Islands	\$18.70	\$19.45	\$19.25	\$59.25	\$61.55	\$60.90
31	Inter-Southern Gulf Islands	\$6.30	\$6.60	\$6.50	\$13.60	\$14.15	\$14.00
10	Port Hardy - Prince Rupert (Shoulder Season)	\$142.50	\$145.50	\$145.50	\$329.50	\$336.00	\$336.00
11	Prince Rupert - Skidegate (Off Peak Season)	\$37.10	\$38.00	\$38.00	\$133.25	\$136.00	\$136.00
17	Powell River (Westview) - Little River (Comox)	\$14.90	\$15.50	\$15.70	\$46.70	\$48.50	\$48.00
18	* Powell River (Westview) - Texada Island	\$10.80	\$11.25	\$11.10	\$25.45	\$26.45	\$26.15
19	* Nanaimo Harbour - Gabriola Island	\$10.80	\$11.25	\$11.10	\$25.45	\$26.45	\$26.15
20	* Chemainus - Thetis Island - Kuper Island	\$10.80	\$11.25	\$11.10	\$25.45	\$26.45	\$26.15
21	* Buckley Bay - Denman Island	\$9.90	\$10.30	\$10.15	\$23.00	\$23.90	\$23.65
22	* Denman Island - Hornby Island	\$9.90	\$10.30	\$10.15	\$23.00	\$23.90	\$23.65
23	* Campbell River - Quadra Island	\$9.90	\$10.30	\$10.15	\$23.00	\$23.90	\$23.65
24	* Quadra Island - Cortes Island	\$11.65	\$12.10	\$11.95	\$26.80	\$27.85	\$27.55
25	* Port McNeill - Alert Bay - Sointula	\$11.65	\$12.10	\$11.95	\$26.80	\$27.85	\$27.55
26	* Skidegate - Alliford Bay	\$9.90	\$10.30	\$10.15	\$23.00	\$23.90	\$23.65
12	Mill Bay - Brentwood Bay	\$7.55	\$7.85	\$7.75	\$17.45	\$18.15	\$17.95
13	Langdale - Keats Island - Gambier Island	\$7.30	\$7.60	\$7.50	-	-	-
	Experience Card Buy-In Level	\$65.00	\$65.00	\$65.00	\$115.00	\$115.00	\$115.00

*Fare includes return trip

PLEASE NOTE:

- For Passenger Vehicles greater than 20 Feet in length, the extra per foot charge is equivalent to the Commercial per foot rate.